

Joint report of the Leader of the Council and the Portfolio Holder for  
Resources and Personnel Policy

**Approval of the Revenue and Capital Budgets, Capital Strategy,  
Treasury Management Strategy, Investments Strategy, General  
Fund Medium Term Financial Strategy and Setting the Council Tax  
for the financial year commencing 1 April 2026**

1. Purpose of Report

To approve the capital and revenue budget proposals together with the Capital Strategy, Prudential Indicators, Treasury Management Strategy, Investment Strategy and the General Fund Medium Term Financial Strategy and to set the Council Tax for the financial year 2026/27.

(Members should note that, in accordance with the Local Authorities (Standing Orders) (England) (Amendment Regulations 2014, there will be a recorded vote on this item).

2. Recommendation

The Council is asked to RESOLVE that:

1. The recommendations arising from the Cabinet meeting of 3 February 2026, as set out below, be approved and adopted.
  - The Housing Revenue Account budget as submitted be approved.
  - The General Fund revenue budgets as submitted be approved.
  - The capital submissions and priorities within them be approved and the Interim Deputy Chief Executive and Section 151 Officer be authorised to arrange the financing of the Capital Programme as necessary.
  - The Council Tax Requirement for 2026/27, including special expenses (but excluding local precepting requirements), be £7,216,416.
  - An amount of £760,309 be withdrawn from the General Fund reserves and an amount of £439,883 be taken from General Fund earmarked reserves in 2026/27.
  - The Capital Strategy 2026/27 to 2028/29 be approved.
  - The Minimum Revenue Provision policy as set out be approved.

- The Treasury Management Strategy Statement 2026/27 to 2028/29 be approved.
  - The Investments Strategy 2026/27 to 2028/29 be approved.
  - The General Fund Medium Term Financial Strategy to 2029/30 be approved.
2. It be noted that Cabinet, at its meeting on 27 November 2025, approved the following amounts for the year 2026/27 in accordance with the Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012:

- (a) 36,201.43 being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012, as its council tax base for the year.

(b) Part of the Council's area

Parish of Awsworth	629.28
Parish of Brinsley	786.40
Parish of Cossall	237.99
Parish of Eastwood	3,183.61
Parish of Greasley	3,807.97
Parish of Kimberley	1,918.98
Parish of Nuthall	2,284.63
Parish of Stapleford	4,378.60
Parish of Trowell	849.81
Beeston Special Expense Area	17,947.93

being the amounts calculated by the Council, in accordance with regulation 6 of the Regulations as the amounts of its Council Tax Base for the year for dwellings in those parts of its area to which one or more special items relate.

The amount calculated for dwellings in those parts of its area to which no special item relates is 176.23.

3. The following amounts be now calculated by the Council for the year 2026/27 in accordance with Sections 31 to 36 of the Local Government Finance Act 1992 (the Act) as amended:
- (a) £59,572,540 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (2) of the Act.

- (b) £51,073,421 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (3) of the Act.
- (c) £8,499,118 being the amount by which the aggregate at 3(a) above exceeds the aggregate at 3(b) above, calculated by the Council, in accordance with Section 31A (4) of the Act, as its council tax requirement for the year.
- (d) £234.77 being the amount at 3(c) above divided by the amount at 2(a) above, calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its council tax for the year.
- (e) £1,309,152 being the aggregate amount of all special items (including parish precepts and special expenses) referred to in Section 34(1) of the Act.
- (f) £198.61 being the amount at 3(d) above less the result given by dividing the amount at 3(e) above by the amount at 2(a) above, calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year for dwellings in those parts of its area to which no special item relates.
- (g) Part of the Council's Area
- |                              |         |
|------------------------------|---------|
| Parish of Awsworth           | £354.35 |
| Parish of Brinsley           | £320.13 |
| Parish of Cossall            | £261.85 |
| Parish of Eastwood           | £268.62 |
| Parish of Greasley           | £259.56 |
| Parish of Kimberley          | £277.57 |
| Parish of Nuthall            | £253.15 |
| Parish of Stapleford         | £255.70 |
| Parish of Trowell            | £308.04 |
| Beeston Special Expense Area | £200.08 |

being the amounts given by adding to the amount at 3(f) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 2(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate.

PART OF THE COUNCIL'S AREA	VALUATION BANDS							
	A £	B £	C £	D £	E £	F £	G £	H £
Parish of Awsworth	236.23	275.61	314.98	<b>354.35</b>	433.09	511.84	590.58	708.70
Parish of Brinsley	213.42	248.99	284.56	<b>320.13</b>	391.27	462.41	533.55	640.26
Parish of Cossall	174.57	203.66	232.76	<b>261.85</b>	320.04	378.23	436.42	523.70
Parish of Eastwood	179.08	208.93	238.77	<b>268.62</b>	328.31	388.01	447.70	537.24
Parish of Greasley	173.04	201.88	230.72	<b>259.56</b>	317.24	374.92	432.60	519.12
Parish of Kimberley	185.05	215.89	246.73	<b>277.57</b>	339.25	400.93	462.62	555.14
Parish of Nuthall	168.77	196.89	225.02	<b>253.15</b>	309.41	365.66	421.92	506.30
Parish of Stapleford	170.47	198.88	227.29	<b>255.70</b>	312.52	369.34	426.17	511.40
Parish of Trowell	205.36	239.59	273.81	<b>308.04</b>	376.49	444.95	513.40	616.08
Beeston Special Expense Area	133.39	155.62	177.85	<b>200.08</b>	244.54	289.00	333.47	400.16
All other parts of the Council's Area	132.41	154.47	176.54	<b>198.61</b>	242.75	286.88	331.02	397.22

being the amounts given by multiplying the amounts at 3(f) and 3(g) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in Valuation Band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

4. That it be noted for the year 2026/27, the Nottinghamshire and City of Nottingham Fire and Rescue Authority, Nottinghamshire County Council and the Nottinghamshire Police and Crime Commissioner are proposing the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:

PRECEPTING AUTHORITY	VALUATION BANDS							
	A £	B £	C £	D £	E £	F £	G £	H £
<b>Nottinghamshire County Council</b>	1,313.42	1,532.32	1,751.23	<b>1,970.13</b>	2,407.94	2,845.74	3,283.55	3,940.26
<b>Nottinghamshire Police and Crime Commissioner</b>	207.40	241.97	276.53	<b>311.10</b>	380.23	449.37	518.50	622.20
<b>Nottinghamshire and City of Nottingham Fire and Rescue Authority</b>	68.14	79.50	90.85	<b>102.21</b>	124.92	147.64	170.35	204.42

5. That, having calculated the aggregate in each case of the amounts at 3(h) and 4 above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2026/27 for each of the categories of dwellings shown below:

PART OF THE COUNCIL'S AREA	VALUATION BANDS							
	A £	B £	C £	D £	E £	F £	G £	H £
Parish of Awsworth	1,825.19	2,129.40	2,433.59	<b>2,737.79</b>	3,346.18	3,954.59	4,562.98	5,475.58
Parish of Brinsley	1,802.38	2,102.78	2,403.17	<b>2,703.57</b>	3,304.36	3,905.16	4,505.95	5,407.14
Parish of Cossall	1,763.53	2,057.45	2,351.37	<b>2,645.29</b>	3,233.13	3,820.98	4,408.82	5,290.58
Parish of Eastwood	1,768.04	2,062.72	2,357.38	<b>2,652.06</b>	3,241.40	3,830.76	4,420.10	5,304.12
Parish of Greasley	1,762.00	2,055.67	2,349.33	<b>2,643.00</b>	3,230.33	3,817.67	4,405.00	5,286.00
Parish of Kimberley	1,774.01	2,069.68	2,365.34	<b>2,661.01</b>	3,252.34	3,843.68	4,435.02	5,322.02
Parish of Nuthall	1,757.73	2,050.68	2,343.63	<b>2,636.59</b>	3,222.50	3,808.41	4,394.32	5,273.18
Parish of Stapleford	1,759.43	2,052.67	2,345.90	<b>2,639.14</b>	3,225.61	3,812.09	4,398.57	5,278.28
Parish of Trowell	1,794.32	2,093.38	2,392.42	<b>2,691.48</b>	3,289.58	3,887.70	4,485.80	5,382.96
Beeston Special Expense Area	1,722.35	2,009.41	2,296.46	<b>2,583.52</b>	3,157.63	3,731.75	4,305.87	5,167.04
All other parts of the Council's Area	1,721.37	2,008.26	2,295.15	<b>2,582.05</b>	3,155.84	3,729.63	4,303.42	5,164.10

### 3. Detail

Cabinet, at its meeting held on 3 February 2026, considered a report on Budget Proposals and Associated Strategies dealing with:

- Impact Analysis
- Housing Revenue Account Budget and Council House Rents 2025/26
- General Fund Revenue Budget 2025/26
- Capital Programme 2025/26 to 2027/28
- Capital Strategy 2025/26 to 2027/28
- Treasury Management Strategy Statement 2025/26 to 2027/28
- Investments Strategy 2025/26 to 2027/28, and
- General Fund Medium Term Financial Strategy.

The report and appendices to Cabinet is available on the Council's website at <https://democracyintranet.broxtowe.gov.uk/ielIssueDetails.aspx?Id=22608&PlanId=0&Opt=3#A119021> with a paper hardcopy available upon request.

The decision which reflects the Cabinet recommendations is available at <https://democracyintranet.broxtowe.gov.uk/mgDecisionDetails.aspx?Id=22608&Opt=1>.

The recommendations from that report have been referred to full Council for resolution and these are set out above together with the resolution to set the Council Tax for the 2026/27 financial year.

The figures relating to the precepts from Nottinghamshire County Council, Nottinghamshire Police and Crime Commissioner, and Nottinghamshire and City of Nottingham Fire and Rescue Authority were awaiting confirmation at the time of writing but are presented in line with the expected recommendations. Any late changes from these precepting bodies will be brought to the attention of Members at the Council meeting.

### 4. Key Decision

This report is a key decision as defined under Regulation 8 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 and is a decision made or to be made in connection with the discharge of an Executive function which is likely to result in the Council incurring revenue or capital expenditure or savings of £250,000 or more.

### 5. Updates from Scrutiny

The service and financial plans were considered by the Overview and Scrutiny Committee on 20 and 21 January 2026.

**6. Financial Implications**

The comments of the Interim Deputy Chief Executive and Section 151 Officer were as follows:

The detailed financial implications are considered in the report and in the earlier report to Cabinet.

**7. Legal Implications**

The comments from the Head of Legal Services were as follows:

There are no specific legal implications that arise from this report, as the suggested proposals are in accordance with relevant legislation, Council policy and procedures. The recommendation is within the Council's statutory and fiduciary powers.

**8. Human Resources Implications**

There were no comments from the Human Resources Manager.

**9. Union Comments**

Not applicable.

**10. Climate Change Implications**

Climate change implications have been considered as part of the business planning and budget setting process.

**11. Data Protection Compliance Implications**

This report does not contain any OFFICIAL(SENSITIVE) information and there are no Data Protection issues in relation to this report.

**12. Equality Impact Assessment**

As there is no change to policy an equality impact assessment is not required.

**13. Background Papers**

Nil